BRITISH COLUMBIA
The Best Place on Earth

BCStats

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Exports ◆ January 2008

- BC origin exports continued to fall in January, dropping 15.9% compared to the same month a year earlier. The slump in the US housing market and a dollar basically at par with the US greenback has hurt BC exporters. Exports for most major commodity groups were either down from 2007 or basically flat.

- The value of exports of solid wood products plunged 37.7% in January compared to the same period in 2007. Every major wood product group experienced a double-digit decline in shipments. Housing starts in the US are down significantly as a result of falling demand stemming from the sub-prime mortgage crisis, which has severely affected demand for building products from BC.

- Pulp and paper exports also fared poorly in January, slumping 14.0%. Newsprint shipments were 57.5% off last year's pace, while even pulp, which has seen good times recently, took a step back with a 14.6% drop in exports.

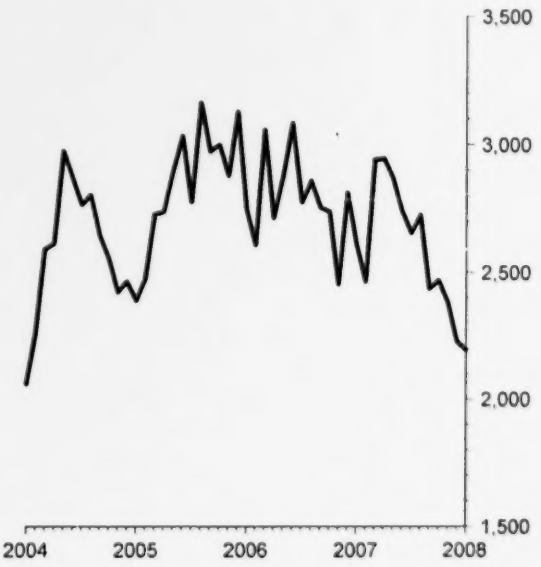
- Exports of energy products were fairly flat in January (+0.4%), as increases in exports of coal (+14.9%), electricity (+104.6%) and other energy products (+74.4%) offset a 29.7% decrease in shipments of natural gas.

- The value of metallic mineral product exports dropped 21.3% in January as shipments of copper ores and concentrates (-58.6%), unwrought aluminum (-48.5%) and molybdenum ores and concentrates (-20.2%) all experienced significant declines. However, exports of fabricated metal products bucked the overall trend, climbing 12.0%.

- Machinery and equipment exports slumped 5.0% in January, while shipments of agriculture and food (excluding fish) edged up 0.5% and fish product exports dropped 11.2%.

- BC's commodity exports to its largest trading partner, the United States, dropped 19.3%. Other major trading partners importing significantly fewer BC goods included Japan (-34.2%), India (-42.4%) and Hong Kong (-21.8%). Exports to Western Europe climbed 6.0% despite a 20.1% decline in exports to the United Kingdom and a 13.9% drop in shipments to Germany. Exports to Mainland China continued to climb in January, rising 2.3% and South Korea (+17.6%) and Taiwan (+17.0%) also saw increased shipments from British Columbia.

BC origin exports have been dropping as a result of a high Canadian dollar and a slumping US housing market



SEASONALLY ADJUSTED EXPORTS

Seasonal adjustment supplies a means of making month-to-month comparisons by removing the regular periodic seasonal fluctuations that occur. Variations from normal seasonal patterns are revealed in the seasonally adjusted data series.

- After plunging 10.2% in December, BC exports rebounded somewhat in January, rising 3.0%. A 29.1% jump in exports of energy products was the primary reason for the overall increase. Forest product exports continued to sag, dropping another 5.7%, while shipments of machinery, equipment and automobiles rose 3.1% after slumping 8.0% a month earlier.

- Exports to both the US and the rest of the world climbed at the same 3.0% rate in January. Again, energy was the commodity group driving the increase.

Exports (adjusted for seasonality) rebounded slightly in January

BC Exports, Seasonally Adjusted ($Millions)

Month	Agriculture & Fish	Energy	Forest Products	Machinery& Equip, Auto	Industrial, Consumer	Total	Exports to USA
Jan 2006	185	686	1,176	363	541	2,950	1,946
Feb	186	594	1,150	368	575	2,873	1,806
Mar	185	597	1,100	415	587	2,884	1,780
Apr	181	548	1,074	359	516	2,678	1,708
May	193	527	1,079	352	579	2,730	1,718
Jun	191	569	1,106	379	718	2,963	1,696
Jul	201	503	1,043	350	660	2,757	1,684
Aug	198	497	1,059	338	595	2,687	1,637
Sep	206	519	1,044	376	594	2,739	1,640
Oct	207	427	1,037	393	679	2,742	1,590
Nov	200	439	1,001	354	615	2,610	1,587
Dec	208	547	1,023	383	695	2,856	1,727
Jan 2007	206	502	1,109	363	626	2,806	1,732
Feb	205	579	997	368	572	2,721	1,699
Mar	211	551	1,059	377	594	2,792	1,720
Apr	201	562	1,118	377	664	2,922	1,723
May	189	557	1,013	335	625	2,719	1,603
Jun	181	521	989	340	606	2,638	1,619
Jul	169	514	982	347	605	2,617	1,592
Aug	180	494	989	351	551	2,565	1,588
Sep	195	462	834	358	586	2,434	1,492
Oct	176	491	872	342	565	2,445	1,467
Nov	169	500	875	346	640	2,530	1,443
Dec	187	380	852	319	533	2,271	1,332
Jan 2008	182	491	804	329	534	2,339	1,373

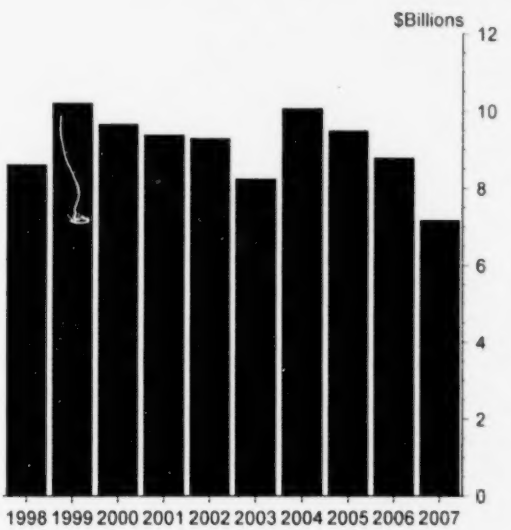
BC Commodity Exports: Year in Review 2007

Exporters in British Columbia faced a number of challenges in 2007, including a Canadian dollar that reached par with its American counterpart, a slump in demand for forest products and falling prices for coal and natural gas. Although the dollar was a problem for exporters across the country, particularly in Central Canada's manufacturing belt, the 6.0% decline in the value of BC origin exports was the worst performance among the provinces.

Quebec (-2.8%) and PEI (-2.5%) were the only other provinces to experience a drop in the value of exports between 2006 and 2007 as overall Canadian exports actually climbed 1.8%. The better performance in manufacturing-intensive provinces such as Ontario (+0.1%) and Quebec was due to stronger exports from the resource sectors. For example, in Ontario, there was an 80% increase in exports of metallic mineral products (mainly nickel), which helped offset much of the decline elsewhere. The story was the same in Quebec where higher mineral and energy exports partially offset falling shipments elsewhere.

One of the main drivers of the slump in the value of BC exports was a double-digit drop in shipments of solid wood products (-18.4%). The most significant component of this decline was falling demand for building products in the United States as a consequence of a collapse in the housing market stemming from the sub-prime mortgage crisis. A significant number of consumers in the United States were encouraged to buy homes beyond their means with mortgages that had initial "teaser" rates below the prime rate. When the term for the temporary rates expired and the higher rates kicked in, many of these home buyers found they could no longer afford the payments and have subsequently had to default on their homes. The housing market in the US has been flooded with homes as a result of overbuilding due to the demand built up from these sub-prime mortgage deals, as well as the influx of the defaulted homes. As a result, housing prices are down and housing starts have fallen dramatically, which in turn has reduced the demand for building products.

BC exports of wood products slumped dramatically as a result of a fall in demand for building products



Source: Statistics Canada

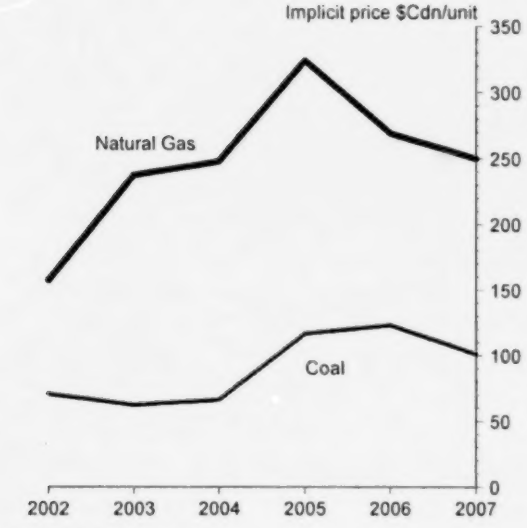
The outlook for BC's forest sector in 2008 does not appear to hold much promise of a turnaround as the peak of the expiration of the teaser rates is only just now occurring. Even if there isn't a further round of loan defaults, housing starts in the United States are not expected to recover any time soon as there is cur-

rently a surfeit of houses on the market. This implies that unless BC wood producers can find alternative markets for their product, they can likely look forward to another lean year.

Elsewhere in the forest sector, a 17.0% surge in shipments of pulp helped offset a 28.2% plunge in exports of newsprint, such that overall pulp and paper exports were up 7.0% in 2007. The outlook for pulp remains positive in 2008 as demand from China, which is now BC's top customer for pulp, persists. However, the prospects for newsprint are rather grim as more advertisers are switching to digital media and demand continues to decline.

Another area where BC's exports have dropped is the energy sector. The value of exports of energy products fell 5.2% in 2007 due to significant reductions for both natural gas (-14.3%) and coal (-13.1%). In both cases, falling prices played a major role in the decline. Some of the price decline was due to exchange rate effects, but even when priced in US dollars, there was a price reduction. For coal, the price difference was the sole reason for the lower returns from exports as the quantities shipped actually climbed 6.8%. For natural gas, the price drop was only part of the story as volumes shipped also fell (-6.7%).

Price declines for natural gas and coal have affected the value of BC's exports



Source: Statistics Canada
Note: Units are thousands of cubic metres for natural gas, metric tonnes for coal

The slump in the value of natural gas and coal shipments was partially mitigated by a 97.8% jump in exports of electricity and a 54.8% increase in other energy product exports (e.g., crude oil, fuel oil, etc.).

For 2008, the forecast is for natural gas prices to rise, which should result in a boost in the value of natural gas exports. For coal, demand remains strong from China, which is pushing global prices higher. As such, BC companies should be able to contract for higher prices, which should push the value of exports higher. As a result, overall BC energy exports should be relatively higher in 2008.

Elsewhere in the mining sector, a 31.3% plunge in shipments of copper ores and concentrates drove down overall exports of metallic mineral products (-4.9%), despite strong growth in the value of shipments of other metals. The slump in copper exports was likely due to a supply issue, rather than demand, which remains strong for the metal.

Production at a couple of BC's bigger mines, including its biggest – Teck Cominco's Highland Valley Copper mine – fell in 2007 as a result of lower ore grades. This could continue to be a problem through 2008, so unless there is increased production elsewhere, copper exports may not see much growth even though prices should remain high as supply continues to lag demand. Demand from China continues to be

the driver for global metal prices; however, if the US drops into a recession, there could be some downward pressure on prices, which would affect BC's other metallic mineral exports.

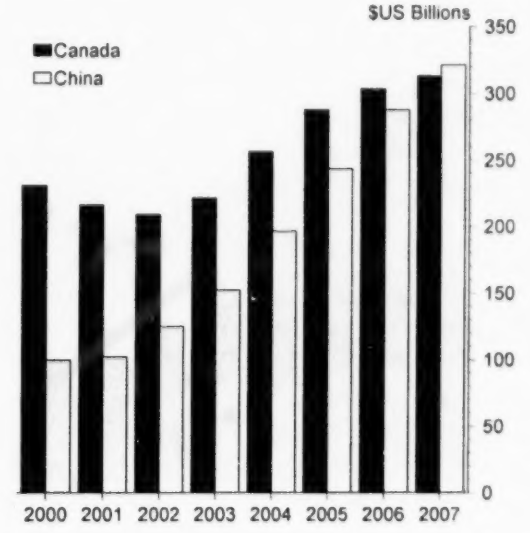
One of the problems that continues to plague metal producers in Canada is that despite the run-up in prices, they are not seeing much benefit due to the appreciation of the Canadian dollar, which wipes out the gains from the higher prices. For Canadian manufacturers the higher dollar is of even greater concern as it will price their goods higher for American importers, which is likely to reduce demand. Given that the United States was the destination for 60% of BC's exports in 2007 and 79% of overall Canadian exports, the higher dollar could have serious repercussions for Canadian manufacturers. Although the US dollar has been depreciating against other currencies as well, the US has seen its currency fall far further relative to the Canadian loonie compared to the currencies of its other top trading partners.

The US greenback has depreciated far more against the Canadian loonie compared to the currencies of the US's other top trading partners

Between January 2000 and January 2008, the US greenback dropped 30% relative to the loonie, while it actually gained 2% against the Japanese yen and 15% against the Mexican peso (although it fell 11% against the yen between January 2007 and 2008). The Chinese renminbi was decoupled from the US dollar in mid-2005 and since that time the greenback has depreciated almost 13% against the Chinese currency. The renminbi is subject to a managed float that allows it to appreciate only so much per month, otherwise its appreciation against the US dollar would almost certainly be much greater given the current trade imbalance between the two countries.

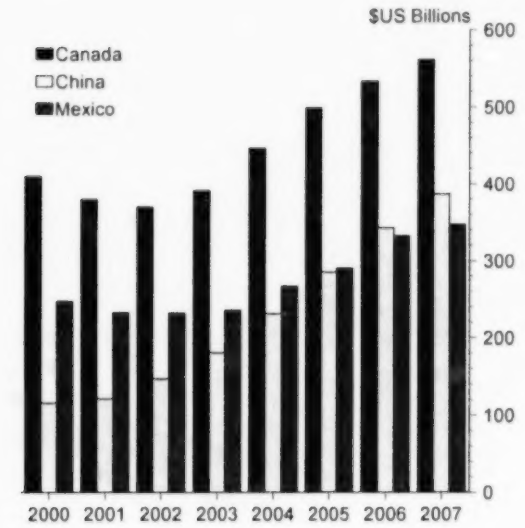
In fact, imports of Chinese goods into the United States have risen at such a substantial rate that, in 2007, China surpassed Canada as the top source for imports into the US. The United States imported $US 321.5 billion worth of goods from China and $US 313.1 billion from Canada.

China has surpassed Canada as the top source of imports into the United States...



Source: US Department of Commerce

...but Canada is still top dog when it comes to two-way trade with the US



Source: US Department of Commerce

Nevertheless, Canada remains the United States' biggest trading partner as two-way commodity trade (i.e., exports plus imports) between Canada and the US far exceeds that of China or any other country.

Given Canada's ties to the American market, the relative value of the loonie against the greenback is of particular importance. The balance of opinion among economists appears to be that the dollar will hover at or near par for most of the year, with some predicting a slight decline and others believing there will be marginal growth. While this is quite a change from the rapid pace of growth in the last few years, it is of small consolation to Canadian manufacturers already struggling to compete. Nevertheless, if the dollar remains fairly stable, it will give Canadian producers more of a chance to adjust, by taking steps such as capital improvements or other efficiency measures.

At any rate, the dollar will continue to be a challenge for BC exporters in 2008 and beyond. The downturn in the US housing market will continue to hurt the forest sector, but it is possible that energy exports could pick up some of the slack. It remains to be seen if strength in other sectors will be enough to compensate for the likely weakness in solid wood exports and whether exports can rebound from a poor performance in 2007.

Recent Feature Articles in Exports Release
Listed by Statistical Reference Date of Issue

08-01 *BC Commodity Exports: Year in Review 2007*
(released March 2008)

07-12 *Canada and Peru Agree on Free Trade*
(released February 2008)

07-11 *Over 100 Years of Canadian Exports*
(released January 2008)

07-10 *BC's Commodity Exports Are Still Largely Forest-Based*
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(released February 2007)

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06-01 *BC Exports: 2005 in Review*
(released March 2006)

05-12 *Electricity Puts a Charge into BC Exports*
(released February 2006)

05-11 *Pulp Friction: Challenging Times for BC's Pulp Industry*
(released January 2006)

05-10 *Japan Aims for Free Trade with Canada*
(released December 2005)

NOTES

Countries Included Within World Regions:

(1) Western Europe: United Kingdom, Ireland, Austria, Belgium, Denmark, Finland, France, Germany, Greece, Iceland, Italy, Luxembourg, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland.

(2) Eastern Europe: other Europe, including all of Russia, Georgia, Kazakhstan, Kyrgyzstan, Moldova, etc.

(3) South East Asia: Malaysia, Brunei Darussalam, Singapore, Myanmar, Kampuchea, Laos, Indonesia, Philippines, Thailand, Vietnam.

(4) Africa: continental Africa, excluding Ethiopia, Libya, Somalia, Sudan, Egypt.

(5) South America: continental South America from Colombia and Venezuela south to Chile and Argentina, including offshore islands, but not Caribbean.

(6) Central America and Caribbean: from Guatemala and Belize to Panama, plus Caribbean Islands.

(7) Pacific Rim (including Japan): Japan, Hong Kong, Malaysia, Brunei Darussalam, Singapore, Laos, Mongolia, China, Indonesia, North Korea, South Korea, Philippines, Macau, Taiwan, Thailand, Vietnam, Australia, Fiji, New Zealand.

(8) Pacific Rim: as above, but excluding Japan.

(9) Middle East: from Turkey and Iran south through the Arabian Peninsula. Excluding Afghanistan and Pakistan, but including Cyprus, Ethiopia, Egypt, Somalia, Sudan and Libya.

The **European Union** is the membership as of January 1, 2007: Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, United Kingdom.

'Selected Value-added Wood Products' category includes prefabricated houses, doors, windows, furniture, moulding, siding, etc. It does not include panel products, shakes, shingles or any pulp and paper products.

Revisions

Statistics Canada revises trade data for the previous three data years with release of the December data. The revision number is indicated in the footer of the tables (e.g., Rev 1 is the first annual revision, etc., and Prelim indicates it is the first release of data to December for that year). In addition to annual revisions, Statistics Canada revises the data for the previous data year every quarter (indicated in the footer by Rev Q1, etc) as well as with the release of the January and February data.

Service Offered for Detailed Trade Statistics

For BC government statistics users requiring more detailed information on exports or imports, a special report service is offered through the address below:

Dan Schrier
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P.O. Box 9410 Stn Prov Govt
Victoria, B.C. V8W 9V1
(250) 387-0376

This service is provided through the Trade Research and Inquiry Package (TRIP) computer reporting system. TRIP offers user-defined tabulations of export or import statistics for BC, Canada, the United States and other countries. Tabulations can include information on commodities, countries, US states, years, months, mode of transport, etc.

B.C. ORIGIN EXPORTS TO SELECTED DESTINATIONS

	JANUARY			YEAR-TO-DATE			ANNUAL		
	2007	2008	CHANGE 2007-08	2007	2008	CHANGE 2007-08	2005	2006	2007
	VALUES ($,000)		(%)	VALUES ($,000)		(%)	VALUES ($,000)		
United Kingdom	36,674	29,285	-20.1%	36,674	29,285	-20.1%	420,970	386,225	401,563
Germany	22,441	19,333	-13.9%	22,441	19,333	-13.9%	470,595	446,919	463,520
People's Republic of China	118,368	121,055	2.3%	118,368	121,055	2.3%	1,325,453	1,485,885	1,744,160
Hong Kong	13,710	10,721	-21.8%	13,710	10,721	-21.8%	213,166	199,209	166,499
Taiwan	30,991	36,247	17.0%	30,991	36,247	17.0%	498,722	520,727	462,413
Japan	329,395	216,850	-34.2%	329,395	216,850	-34.2%	4,163,763	4,706,764	4,101,852
South Korea	80,359	94,502	17.6%	80,359	94,502	17.6%	1,167,734	1,364,544	1,307,534
India	10,703	6,165	-42.4%	10,703	6,165	-42.4%	196,511	345,944	234,254
Australia	15,092	17,074	13.1%	15,092	17,074	13.1%	180,187	171,496	223,484
Mexico	14,505	15,721	8.4%	14,505	15,721	8.4%	236,979	185,277	198,564
United States	1,658,120	1,337,916	-19.3%	1,658,120	1,337,916	-19.3%	22,101,477	20,518,688	19,009,463
other	279,354	290,309	3.9%	279,354	290,309	3.9%	3,191,718	3,136,549	3,146,237
Total International Exports	**2,609,711**	**2,195,179**	**-15.9%**	**2,609,711**	**2,195,179**	**-15.9%**	**34,167,276**	**33,468,226**	**31,459,543**
1) Western Europe	178,611	189,307	6.0%	178,611	189,307	6.0%	2,452,989	2,263,317	2,297,725
2) Eastern Europe	12,486	8,372	-32.9%	12,486	8,372	-32.9%	128,635	115,992	173,289
3) South East Asia	62,682	39,515	-37.0%	62,682	39,515	-37.0%	450,577	523,622	522,104
4) Africa (exc. Egypt & Mid-East)	6,227	9,722	56.1%	6,227	9,722	56.1%	58,455	57,498	72,604
5) South America	37,086	34,115	-8.0%	37,086	34,115	-8.0%	437,323	480,787	406,044
6) Cent. Amer. & Caribb. (exc. Mex.)	15,171	16,024	5.6%	15,171	16,024	5.6%	106,767	114,165	105,967
7) Pacific Rim (including Japan)	653,910	542,230	-17.1%	653,910	542,230	-17.1%	8,077,523	9,034,931	8,595,650
8) Pacific Rim (excluding Japan)	324,515	325,379	0.3%	324,515	325,379	0.3%	3,913,760	4,328,167	4,493,797
9) Middle East	19,298	30,610	58.6%	19,298	30,610	58.6%	308,782	296,122	281,711
SHARE OF TOTAL (%)									
United Kingdom	1.4%	1.3%		1.4%	1.3%		1.2%	1.2%	1.3%
Germany	0.9%	0.9%		0.9%	0.9%		1.4%	1.3%	1.5%
People's Republic of China	4.5%	5.5%		4.5%	5.5%		3.9%	4.4%	5.5%
Hong Kong	0.5%	0.5%		0.5%	0.5%		0.6%	0.6%	0.5%
Taiwan	1.2%	1.7%		1.2%	1.7%		1.5%	1.6%	1.5%
Japan	12.6%	9.9%		12.6%	9.9%		12.2%	14.1%	13.0%
South Korea	3.1%	4.3%		3.1%	4.3%		3.4%	4.1%	4.2%
India	0.4%	0.3%		0.4%	0.3%		0.6%	1.0%	0.7%
Australia	0.6%	0.8%		0.6%	0.8%		0.5%	0.5%	0.7%
Mexico	0.6%	0.7%		0.6%	0.7%		0.7%	0.6%	0.6%
United States	63.5%	60.9%		63.5%	60.9%		64.7%	61.3%	60.4%
other	10.7%	13.2%		10.7%	13.2%		9.3%	9.4%	10.0%
Total International Exports	**100.0%**	**100.0%**		**100.0%**	**100.0%**		**100.0%**	**100.0%**	**100.0%**
1) Western Europe	6.8%	8.6%		6.8%	8.6%		7.2%	6.8%	7.3%
2) Eastern Europe	0.5%	0.4%		0.5%	0.4%		0.4%	0.3%	0.6%
3) South East Asia	2.4%	1.8%		2.4%	1.8%		1.3%	1.6%	1.7%
4) Africa (exc. Egypt & Mid-East)	0.2%	0.4%		0.2%	0.4%		0.2%	0.2%	0.2%
5) South America	1.4%	1.6%		1.4%	1.6%		1.3%	1.4%	1.3%
6) Cent. Amer. & Caribb. (exc. Mex.)	0.6%	0.7%		0.6%	0.7%		0.3%	0.3%	0.3%
7) Pacific Rim (including Japan)	25.1%	24.7%		25.1%	24.7%		23.6%	27.0%	27.3%
8) Pacific Rim (excluding Japan)	12.4%	14.8%		12.4%	14.8%		11.5%	12.9%	14.3%
9) Middle East	0.7%	1.4%		0.7%	1.4%		0.9%	0.9%	0.9%

See attached NOTES for countries within listed regions.

B.C. ORIGIN EXPORTS to ALL COUNTRIES
– SELECTED COMMODITIES –

	JANUARY			YEAR-TO-DATE				
			CHANGE			CHANGE	SHARE	
	2007 ($,000)	2008 ($,000)	2007-08 (%)	2007 ($,000)	2008 ($,000)	2007-08 (%)	2007 (%)	2008 (%)
SOLID WOOD PRODUCTS	**614,587**	**382,628**	**-37.7%**	**614,587**	**382,628**	**-37.7%**	**23.6%**	**17.4%**
Lumber (softwood)	416,579	245,130	-41.2%	416,579	245,130	-41.2%	16.0%	11.2%
Cedar Shakes and Shingles	16,949	14,510	-14.4%	16,949	14,510	-14.4%	0.6%	0.7%
Plywood and Veneer (softwood)	23,407	19,267	-17.7%	23,407	19,267	-17.7%	0.9%	0.9%
Other Panel Products	48,771	30,480	-37.5%	48,771	30,480	-37.5%	1.9%	1.4%
Selected Value Added Wood Products	58,424	39,100	-33.1%	58,424	39,100	-33.1%	2.2%	1.8%
Logs	31,749	21,693	-31.7%	31,749	21,693	-31.7%	1.2%	1.0%
Other	18,708	12,448	-33.5%	18,708	12,448	-33.5%	0.7%	0.6%
PULP AND PAPER PRODUCTS	**453,604**	**389,899**	**-14.0%**	**453,604**	**389,899**	**-14.0%**	**17.4%**	**17.8%**
Pulp	292,904	250,133	-14.6%	292,904	250,133	-14.6%	11.2%	11.4%
Newsprint	47,619	20,242	-57.5%	47,619	20,242	-57.5%	1.8%	0.9%
Paper, Paperboard - exc. Newsprint	97,339	105,915	8.8%	97,339	105,915	8.8%	3.7%	4.8%
Other	15,742	13,609	-13.5%	15,742	13,609	-13.5%	0.6%	0.6%
AGRICULTURE AND FOOD OTHER THAN FISH	**108,014**	**108,539**	**0.5%**	**108,014**	**108,539**	**0.5%**	**4.1%**	**4.9%**
Fruit and Nuts	11,919	12,021	0.9%	11,919	12,021	0.9%	0.5%	0.5%
Vegetables	7,663	5,886	-23.2%	7,663	5,886	-23.2%	0.3%	0.3%
Other	88,432	90,632	2.5%	88,432	90,632	2.5%	3.4%	4.1%
FISH PRODUCTS	**58,024**	**51,544**	**-11.2%**	**58,024**	**51,544**	**-11.2%**	**2.2%**	**2.3%**
Whole Fish;Fresh, Ch'd, Froz. exc Salmon	6,570	4,699	-28.5%	6,570	4,699	-28.5%	0.3%	0.2%
Whole Salmon, Fresh, Chilled, Frozen	28,919	25,964	-10.2%	28,919	25,964	-10.2%	1.1%	1.2%
Salmon, Fillets, Canned, Smoked, etc.	4,209	4,626	9.9%	4,209	4,626	9.9%	0.2%	0.2%
Other	18,325	16,255	-11.3%	18,325	16,255	-11.3%	0.7%	0.7%
METALLIC MINERAL PRODUCTS	**273,847**	**215,632**	**-21.3%**	**273,847**	**215,632**	**-21.3%**	**10.5%**	**9.8%**
Copper Ores and Concentrates	82,777	34,247	-58.6%	82,777	34,247	-58.6%	3.2%	1.6%
Molybdenum Ores and Concentrates	39,064	31,182	-20.2%	39,064	31,182	-20.2%	1.5%	1.4%
Unwrought Aluminum	59,510	30,662	-48.5%	59,510	30,662	-48.5%	2.3%	1.4%
Unwrought Zinc	57,628	62,186	7.9%	57,628	62,186	7.9%	2.2%	2.8%
Other	34,868	57,354	64.5%	34,868	57,354	64.5%	1.3%	2.6%
FABRICATED METAL PRODUCTS	**80,750**	**90,456**	**12.0%**	**80,750**	**90,456**	**12.0%**	**3.1%**	**4.1%**
ENERGY PRODUCTS	**502,006**	**503,774**	**0.4%**	**502,006**	**503,774**	**0.4%**	**19.2%**	**22.9%**
Natural Gas	271,386	190,750	-29.7%	271,386	190,750	-29.7%	10.4%	8.7%
Coal	165,661	190,300	14.9%	165,661	190,300	14.9%	6.3%	8.7%
Electricity	31,180	63,803	104.6%	31,180	63,803	104.6%	1.2%	2.9%
Other	33,779	58,920	74.4%	33,779	58,920	74.4%	1.3%	2.7%
MACHINERY AND EQUIPMENT	**272,487**	**258,914**	**-5.0%**	**272,487**	**258,914**	**-5.0%**	**10.4%**	**11.8%**
Motor Vehicles and Parts	33,551	31,087	-7.4%	33,551	31,087	-7.4%	1.3%	1.4%
Electrical/Electronic/Communications	48,078	52,795	9.8%	48,078	52,795	9.8%	1.8%	2.4%
Scientific/Photographic/Measuring Equip., etc.	38,434	29,176	-24.1%	38,434	29,176	-24.1%	1.5%	1.3%
Other	152,423	145,876	-4.3%	152,423	145,876	-4.3%	5.8%	6.6%
PLASTICS AND ARTICLES OF PLASTIC	**40,322**	**29,791**	**-26.1%**	**40,322**	**29,791**	**-26.1%**	**1.5%**	**1.4%**
CHEMICALS AND CHEMICAL PRODUCTS	**62,532**	**54,633**	**-12.6%**	**62,532**	**54,633**	**-12.6%**	**2.4%**	**2.5%**
APPAREL AND ACCESSORIES	**12,410**	**10,836**	**-12.7%**	**12,410**	**10,836**	**-12.7%**	**0.5%**	**0.5%**
TEXTILES	**3,542**	**3,401**	**-4.0%**	**3,542**	**3,401**	**-4.0%**	**0.1%**	**0.2%**
ALL OTHER COMMODITIES	**127,587**	**95,132**	**-25.4%**	**127,587**	**95,132**	**-25.4%**	**4.9%**	**4.3%**
GRAND TOTAL	**2,609,711**	**2,195,179**	**-15.9%**	**2,609,711**	**2,195,179**	**-15.9%**	**100.0%**	**100.0%**

B.C. ORIGIN EXPORTS to the U.S.A.
– SELECTED COMMODITIES –

	JANUARY			YEAR-TO-DATE				
			CHANGE			CHANGE	SHARE	
	2007 ($,000)	2008 ($,000)	2007-08 (%)	2007 ($,000)	2008 ($,000)	2007-08 (%)	2007 (%)	2008 (%)
SOLID WOOD PRODUCTS	**463,989**	**256,800**	**-44.7%**	**463,989**	**256,800**	**-44.7%**	**28.0%**	**19.2%**
Lumber (softwood)	309,019	155,369	-49.7%	309,019	155,369	-49.7%	18.6%	11.6%
Cedar Shakes and Shingles	16,026	12,818	-20.0%	16,026	12,818	-20.0%	1.0%	1.0%
Plywood and Veneer (softwood)	21,190	16,579	-21.8%	21,190	16,579	-21.8%	1.3%	1.2%
Other Panel Products	40,461	24,346	-39.8%	40,461	24,346	-39.8%	2.4%	1.8%
Selected Value Added Wood Products	48,966	34,650	-29.2%	48,966	34,650	-29.2%	3.0%	2.6%
Logs	16,483	6,567	-60.2%	16,483	6,567	-60.2%	1.0%	0.5%
Other	11,844	6,470	-45.4%	11,844	6,470	-45.4%	0.7%	0.5%
PULP AND PAPER PRODUCTS	**198,271**	**180,257**	**-9.1%**	**198,271**	**180,257**	**-9.1%**	**12.0%**	**13.5%**
Pulp	84,782	75,303	-11.2%	84,782	75,303	-11.2%	5.1%	5.6%
Newsprint	30,436	13,803	-54.7%	30,436	13,803	-54.7%	1.8%	1.0%
Paper, Paperboard - exc. Newsprint	70,600	79,856	13.1%	70,600	79,856	13.1%	4.3%	6.0%
Other	12,453	11,296	-9.3%	12,453	11,296	-9.3%	0.8%	0.8%
AGRICULTURE AND FOOD OTHER THAN FISH	**81,940**	**72,227**	**-11.9%**	**81,940**	**72,227**	**-11.9%**	**4.9%**	**5.4%**
Fruit and Nuts	9,555	9,288	-2.8%	9,555	9,288	-2.8%	0.6%	0.7%
Vegetables	7,454	5,739	-23.0%	7,454	5,739	-23.0%	0.4%	0.4%
Other	64,931	57,200	-11.9%	64,931	57,200	-11.9%	3.9%	4.3%
FISH PRODUCTS	**31,694**	**32,616**	**2.9%**	**31,694**	**32,616**	**2.9%**	**1.9%**	**2.4%**
Whole Fish;Fresh, Ch'd, Froz. exc Salmon	989	1,724	74.4%	989	1,724	74.4%	0.1%	0.1%
Whole Salmon, Fresh, Chilled, Frozen	22,584	23,636	4.7%	22,584	23,636	4.7%	1.4%	1.8%
Salmon, Fillets, Canned, Smoked, etc.	290	114	-60.6%	290	114	-60.6%	0.0%	0.0%
Other	7,832	7,142	-8.8%	7,832	7,142	-8.8%	0.5%	0.5%
METALLIC MINERAL PRODUCTS	**71,306**	**89,323**	**25.3%**	**71,306**	**89,323**	**25.3%**	**4.3%**	**6.7%**
Copper Ores and Concentrates	0	0	NA	0	0	NA	0.0%	0.0%
Molybdenum Ores and Concentrates	8,923	8,307	-6.9%	8,923	8,307	-6.9%	0.5%	0.6%
Unwrought Aluminum	4,381	3,715	-15.2%	4,381	3,715	-15.2%	0.3%	0.3%
Unwrought Zinc	47,043	54,172	15.2%	47,043	54,172	15.2%	2.8%	4.0%
Other	10,960	23,129	111.0%	10,960	23,129	111.0%	0.7%	1.7%
FABRICATED METAL PRODUCTS	**61,223**	**58,255**	**-4.8%**	**61,223**	**58,255**	**-4.8%**	**3.7%**	**4.4%**
ENERGY PRODUCTS	**336,984**	**313,774**	**-6.9%**	**336,984**	**313,774**	**-6.9%**	**20.3%**	**23.5%**
Natural Gas	271,386	190,750	-29.7%	271,386	190,750	-29.7%	16.4%	14.3%
Coal	693	322	-53.5%	693	322	-53.5%	0.0%	0.0%
Electricity	31,180	63,803	104.6%	31,180	63,803	104.6%	1.9%	4.8%
Other	33,725	58,899	74.6%	33,725	58,899	74.6%	2.0%	4.4%
MACHINERY AND EQUIPMENT	**202,265**	**188,781**	**-6.7%**	**202,265**	**188,781**	**-6.7%**	**12.2%**	**14.1%**
Motor Vehicles and Parts	31,494	28,347	-10.0%	31,494	28,347	-10.0%	1.9%	2.1%
Electrical/Electronic/Communications	33,600	34,688	3.2%	33,600	34,688	3.2%	2.0%	2.6%
Scientific/Photographic/Measuring Equip., etc.	22,998	16,842	-26.8%	22,998	16,842	-26.8%	1.4%	1.3%
Other	114,175	108,904	-4.6%	114,175	108,904	-4.6%	6.9%	8.1%
PLASTICS AND ARTICLES OF PLASTIC	**37,307**	**27,119**	**-27.3%**	**37,307**	**27,119**	**-27.3%**	**2.2%**	**2.0%**
CHEMICALS AND CHEMICAL PRODUCTS	**44,486**	**30,915**	**-30.5%**	**44,486**	**30,915**	**-30.5%**	**2.7%**	**2.3%**
APPAREL AND ACCESSORIES	**10,772**	**7,512**	**-30.3%**	**10,772**	**7,512**	**-30.3%**	**0.6%**	**0.6%**
TEXTILES	**1,837**	**1,231**	**-33.0%**	**1,837**	**1,231**	**-33.0%**	**0.1%**	**0.1%**
ALL OTHER COMMODITIES	**116,045**	**79,105**	**-31.8%**	**116,045**	**79,105**	**-31.8%**	**7.0%**	**5.9%**
GRAND TOTAL	**1,658,120**	**1,337,916**	**-19.3%**	**1,658,120**	**1,337,916**	**-19.3%**	**100.0%**	**100.0%**

B.C. ORIGIN EXPORTS to JAPAN
– SELECTED COMMODITIES –

	JANUARY			YEAR-TO-DATE				
			CHANGE			CHANGE	SHARE	
	2007 ($,000)	2008 ($,000)	2007-08 (%)	2007 ($,000)	2008 ($,000)	2007-08 (%)	2007 (%)	2008 (%)
SOLID WOOD PRODUCTS	**89,168**	**61,445**	**-31.1%**	**89,168**	**61,445**	**-31.1%**	**27.1%**	**28.3%**
Lumber (softwood)	63,382	45,425	-28.3%	63,382	45,425	-28.3%	19.2%	20.9%
Cedar Shakes and Shingles	0	0	NA	0	0	NA	0.0%	0.0%
Plywood and Veneer (softwood)	1,109	44	-96.0%	1,109	44	-96.0%	0.3%	0.0%
Other Panel Products	4,921	3,753	-23.7%	4,921	3,753	-23.7%	1.5%	1.7%
Selected Value Added Wood Products	7,043	1,792	-74.6%	7,043	1,792	-74.6%	2.1%	0.8%
Logs	10,506	10,168	-3.2%	10,506	10,168	-3.2%	3.2%	4.7%
Other	2,207	263	-88.1%	2,207	263	-88.1%	0.7%	0.1%
PULP AND PAPER PRODUCTS	**33,843**	**12,966**	**-61.7%**	**33,843**	**12,966**	**-61.7%**	**10.3%**	**6.0%**
Pulp	32,961	11,889	-63.9%	32,961	11,889	-63.9%	10.0%	5.5%
Newsprint	169	324	92.4%	169	324	92.4%	0.1%	0.1%
Paper, Paperboard - exc. Newsprint	640	283	-55.7%	640	283	-55.7%	0.2%	0.1%
Other	73	469	540.5%	73	469	540.5%	0.0%	0.2%
AGRICULTURE AND FOOD OTHER THAN FISH	**7,599**	**7,886**	**3.8%**	**7,599**	**7,886**	**3.8%**	**2.3%**	**3.6%**
Fruit and Nuts	926	2,019	117.9%	926	2,019	117.9%	0.3%	0.9%
Vegetables	95	11	-88.9%	95	11	-88.9%	0.0%	0.0%
Other	6,578	5,857	-11.0%	6,578	5,857	-11.0%	2.0%	2.7%
FISH PRODUCTS	**8,441**	**3,702**	**-56.1%**	**8,441**	**3,702**	**-56.1%**	**2.6%**	**1.7%**
Whole Fish,Fresh, Ch'd, Froz. exc Salmon	2,241	1,045	-53.4%	2,241	1,045	-53.4%	0.7%	0.5%
Whole Salmon; Fresh, Chilled, Frozen	4,403	897	-79.6%	4,403	897	-79.6%	1.3%	0.4%
Salmon; Fillets, Canned, Smoked, etc.	0	0	NA	0	0	NA	0.0%	0.0%
Other	1,797	1,760	-2.1%	1,797	1,760	-2.1%	0.5%	0.8%
METALLIC MINERAL PRODUCTS	**126,151**	**67,915**	**-46.2%**	**126,151**	**67,915**	**-46.2%**	**38.3%**	**31.3%**
Copper Ores and Concentrates	55,464	34,247	-38.3%	55,464	34,247	-38.3%	16.8%	15.8%
Molybdenum Ores and Concentrates	12,337	9,273	-24.8%	12,337	9,273	-24.8%	3.7%	4.3%
Unwrought Aluminum	43,812	16,094	-63.3%	43,812	16,094	-63.3%	13.3%	7.4%
Unwrought Zinc	343	273	-20.5%	343	273	-20.5%	0.1%	0.1%
Other	14,195	8,027	-43.5%	14,195	8,027	-43.5%	4.3%	3.7%
FABRICATED METAL PRODUCTS	**1,097**	**850**	**-22.5%**	**1,097**	**850**	**-22.5%**	**0.3%**	**0.4%**
ENERGY PRODUCTS	**49,067**	**56,535**	**15.2%**	**49,067**	**56,535**	**15.2%**	**14.9%**	**26.1%**
Natural Gas	0	0	NA	0	0	NA	0.0%	0.0%
Coal	49,035	56,535	15.3%	49,035	56,535	15.3%	14.9%	26.1%
Electricity	0	0	NA	0	0	NA	0.0%	0.0%
Other	32	0	-100.0%	32	0	-100.0%	0.0%	0.0%
MACHINERY AND EQUIPMENT	**4,119**	**1,232**	**-70.1%**	**4,119**	**1,232**	**-70.1%**	**1.3%**	**0.6%**
Motor Vehicles and Parts	107	11	-90.0%	107	11	-90.0%	0.0%	0.0%
Electrical/Electronic/Communications	1,070	524	-51.0%	1,070	524	-51.0%	0.3%	0.2%
Scientific/Photographic/Measuring Equip., etc.	790	156	-80.3%	790	156	-80.3%	0.2%	0.1%
Other	2,152	542	-74.8%	2,152	542	-74.8%	0.7%	0.2%
PLASTICS AND ARTICLES OF PLASTIC	**138**	**44**	**-67.8%**	**138**	**44**	**-67.8%**	**0.0%**	**0.0%**
CHEMICALS AND CHEMICAL PRODUCTS	**8,537**	**3,682**	**-56.9%**	**8,537**	**3,682**	**-56.9%**	**2.6%**	**1.7%**
APPAREL AND ACCESSORIES	**579**	**90**	**-84.5%**	**579**	**90**	**-84.5%**	**0.2%**	**0.0%**
TEXTILES	**18**	**21**	**18.7%**	**18**	**21**	**18.7%**	**0.0%**	**0.0%**
ALL OTHER COMMODITIES	**638**	**483**	**-24.3%**	**638**	**483**	**-24.3%**	**0.2%**	**0.2%**
GRAND TOTAL	**329,395**	**216,850**	**-34.2%**	**329,395**	**216,850**	**-34.2%**	**100.0%**	**100.0%**

B.C. ORIGIN EXPORTS TO THE EUROPEAN UNION (2007 membership)*
– SELECTED COMMODITIES –

	JANUARY			YEAR-TO-DATE				
			CHANGE			CHANGE	SHARE	
	2007 ($,000)	2008 ($,000)	2007-08 (%)	2007 ($,000)	2008 ($,000)	2007-08 (%)	2007 (%)	2008 (%)
SOLID WOOD PRODUCTS	**22,831**	**25,225**	**10.5%**	**22,831**	**25,225**	**10.5%**	**12.4%**	**13.5%**
Lumber (softwood)	16,365	16,357	0.0%	16,365	16,357	0.0%	8.9%	8.7%
Cedar Shakes and Shingles	595	795	33.7%	595	795	33.7%	0.3%	0.4%
Plywood and Veneer (softwood)	937	1,828	95.2%	937	1,828	95.2%	0.5%	1.0%
Other Panel Products	72	662	817.7%	72	662	817.7%	0.0%	0.4%
Selected Value Added Wood Products	970	220	-77.4%	970	220	-77.4%	0.5%	0.1%
Logs	0	0	NA	0	0	NA	0.0%	0.0%
Other	3,892	5,364	37.8%	3,892	5,364	37.8%	2.1%	2.9%
PULP AND PAPER PRODUCTS	**37,358**	**53,114**	**42.2%**	**37,358**	**53,114**	**42.2%**	**20.4%**	**28.4%**
Pulp	33,266	46,603	40.1%	33,266	46,603	40.1%	18.1%	24.9%
Newsprint	0	106	NA	0	106	NA	0.0%	0.1%
Paper, Paperboard - exc. Newsprint	4,061	6,361	56.6%	4,061	6,361	56.6%	2.2%	3.4%
Other	31	44	41.5%	31	44	41.5%	0.0%	0.0%
AGRICULTURE AND FOOD OTHER THAN FISH	**3,104**	**1,769**	**-43.0%**	**3,104**	**1,769**	**-43.0%**	**1.7%**	**0.9%**
Fruit and Nuts	647	35	-94.5%	647	35	-94.5%	0.4%	0.0%
Vegetables	19	82	327.7%	19	82	327.7%	0.0%	0.0%
Other	2,437	1,651	-32.3%	2,437	1,651	-32.3%	1.3%	0.9%
FISH PRODUCTS	**4,969**	**5,289**	**6.4%**	**4,969**	**5,289**	**6.4%**	**2.7%**	**2.8%**
Whole Fish,Fresh, Ch'd, Froz. exc Salmon	452	137	-69.6%	452	137	-69.6%	0.2%	0.1%
Whole Salmon; Fresh, Chilled, Frozen	1,157	1,033	-10.8%	1,157	1,033	-10.8%	0.6%	0.6%
Salmon; Fillets, Canned, Smoked, etc.	3,039	3,872	27.4%	3,039	3,872	27.4%	1.7%	2.1%
Other	321	248	-22.8%	321	248	-22.8%	0.2%	0.1%
METALLIC MINERAL PRODUCTS	**20,721**	**26,325**	**27.0%**	**20,721**	**26,325**	**27.0%**	**11.3%**	**14.1%**
Copper Ores and Concentrates	0	0	NA	0	0	NA	0.0%	0.0%
Molybdenum Ores and Concentrates	11,600	13,602	17.3%	11,600	13,602	17.3%	6.3%	7.3%
Unwrought Aluminum	189	274	45.1%	189	274	45.1%	0.1%	0.1%
Unwrought Zinc	0	442	NA	0	442	NA	0.0%	0.2%
Other	8,932	12,006	34.4%	8,932	12,006	34.4%	4.9%	6.4%
FABRICATED METAL PRODUCTS	**1,470**	**885**	**-39.8%**	**1,470**	**885**	**-39.8%**	**0.8%**	**0.5%**
ENERGY PRODUCTS	**58,616**	**40,168**	**-31.5%**	**58,616**	**40,168**	**-31.5%**	**32.0%**	**21.5%**
Natural Gas	0	0	NA	0	0	NA	0.0%	0.0%
Coal	58,605	40,159	-31.5%	58,605	40,159	-31.5%	32.0%	21.5%
Electricity	0	0	NA	0	0	NA	0.0%	0.0%
Other	12	9	-19.7%	12	9	-19.7%	0.0%	0.0%
MACHINERY AND EQUIPMENT	**25,948**	**24,852**	**-4.2%**	**25,948**	**24,852**	**-4.2%**	**14.1%**	**13.3%**
Motor Vehicles and Parts	357	647	81.6%	357	647	81.6%	0.2%	0.3%
Electrical/Electronic/Communications	6,442	8,286	28.6%	6,442	8,286	28.6%	3.5%	4.4%
Scientific/Photographic/Measuring Equip., etc.	7,606	4,524	-40.5%	7,606	4,524	-40.5%	4.1%	2.4%
Other	11,544	11,395	-1.3%	11,544	11,395	-1.3%	6.3%	6.1%
PLASTICS AND ARTICLES OF PLASTIC	**784**	**399**	**-49.1%**	**784**	**399**	**-49.1%**	**0.4%**	**0.2%**
CHEMICALS AND CHEMICAL PRODUCTS	**2,835**	**3,810**	**34.4%**	**2,835**	**3,810**	**34.4%**	**1.5%**	**2.0%**
APPAREL AND ACCESSORIES	**555**	**2,022**	**264.5%**	**555**	**2,022**	**264.5%**	**0.3%**	**1.1%**
TEXTILES	**100**	**199**	**98.9%**	**100**	**199**	**98.9%**	**0.1%**	**0.1%**
ALL OTHER COMMODITIES	**4,110**	**2,931**	**-28.7%**	**4,110**	**2,931**	**-28.7%**	**2.2%**	**1.6%**
GRAND TOTAL	**183,400**	**186,989**	**2.0%**	**183,400**	**186,989**	**2.0%**	**100.0%**	**100.0%**

* Note that as of January 1, 2007 the European Union expanded to include two new members: Bulgaria and Romania. These figures include those countries.